

# Request for ACH Debit – EFT

(Transfers from another financial institution account  
to Premier Credit Union)



Please complete this form and return it to:  
**Premier Credit Union** or FAX to: **IT Department**  
**ATTN: IT Department** **847-843-2096**  
**22 W. Schaumburg Rd.**  
**Schaumburg, IL 60194**

These funds are to be transferred to:		
_____	_____	\$ _____
<b>Member Name</b>	<b>Member #</b>	<b>Amount</b>
_____	_____	_____
<b>Premier CU account/loan #</b>	<b>Date to Initiate</b>	<b>Date to Stop</b>
The transfer will take place:	<input type="checkbox"/> Monthly	<input type="checkbox"/> Semi-Monthly <input type="checkbox"/> Bi-weekly

I authorize Premier Credit Union to initiate debit and credit entries via Electronic Funds Transfer through the Automated Clearing House (EFT-ACH) on my account at the depository financial institution listed below. I am requesting these funds to be transferred from the below institution to my Premier Credit Union loan or deposit account listed above. I further authorize Premier Credit Union to perform any necessary correction entries to my account at the depository financial institution in order to perform my request listed above.

I understand and agree that I must allow Premier Credit Union thirty calendar days to process and initiate the EFT-ACH transfer method requested above. If this transfer is for the purpose of a loan payment(s), I understand that I am responsible for making my payment if the transfer cannot be processed prior to the due date of my loan specified on my loan agreement. This EFT-ACH payment method does not, in any way, alter or change the obligations and /or requirements for payment of my loan.

If my loan, indicated above, is a variable rate home equity line of credit, and I take an advance against the line of credit and/or the interest rate changes, I understand and agree that my EFT-ACH payment will be updated to reflect the change(s), per my loan agreement. I also understand that if my request is for Premier Credit Union to make payment to a Credit Union loan by debiting the financial institution listed below, that Premier Credit Union may first deposit the funds into my share account under the member number listed above, and then transfer the funds to my loan the same day.

I understand that Premier Credit Union is not responsible for any fees and/or penalties that I may incur from the Financial Institution (bank) listed below if there are not sufficient funds to complete my EFT-ACH transfer request. If funds are not available for the EFT-ACH payment/deposit transfer, I understand and agree that I am responsible for making my loan payment by other means. I understand that if I refinance a loan being paid via this EFT-ACH transfer request, a new authorization form must be completed.

**X** \_\_\_\_\_ Date \_\_\_\_\_  
Member Signature

<b>PLEASE ATTACH A VOIDED PERSONAL CHECK</b> (This request may not be processed without attaching a voided check)			
_____			
Financial Institution (Bank)			
_____	_____	_____	_____
Street Address	City	State	Zip
_____	_____	_____	_____
Phone Number	ABA/Routing Number	Account Number	
Account Type:	<input type="checkbox"/> Savings	<input type="checkbox"/> Checking	