

Skip-a-Payment Application



Directions/Qualifications

Skip-a-Pay is available for auto and personal loans only. Skip-a-pay cannot be implemented on loans paid ACH from another financial institution. One loan per applicant only. Loans that do not qualify include Real Estate, VISA, Overdraft Protection, and Share Secured Loans. Member must be current on all loans over the previous 12 months to qualify. Loan must have at least 6 consecutive months of payment history to be eligible. There is a \$15 processing fee for this service. **Application must be submitted 2 weeks prior to the payment you are applying to skip.**

Part I.

Member Name: _____		Member Number: _____	
Contact Phone: # _____	Loan Number: _____	Loan Type: Auto / Personal <i>(circle one)</i>	
I would like to skip my: <input type="checkbox"/> Dec. 20__ pymt <input type="checkbox"/> Jan. 20__ pymt			
I currently make my payments via:			
<input type="checkbox"/> Cash Pymts <i>(coupons)</i>	<input type="checkbox"/> Payroll Deduction	<input type="checkbox"/> Direct Deposit	<input type="checkbox"/> Auto Transfer <i>(from credit union acct)</i>
Please debit the \$15 fee from my credit union:		<input type="checkbox"/> Savings	<input type="checkbox"/> Checking

Part II. Complete below if your loan is paid via Payroll Deduction or Direct Deposit:

Employer: _____	School District: _____ <i>(if applicable)</i>
I am paid: <input type="checkbox"/> Semi-monthly <input type="checkbox"/> Bi-weekly <input type="checkbox"/> Monthly	
Please deposit these funds to my: <input type="checkbox"/> Savings <input type="checkbox"/> Checking	

Part III. If the loan has a Co-borrower, Co-borrower must also sign.

Member Signature: _____	Date: ___/___/___
Co-borrower's Signature: _____ <i>(if applicable)</i>	Date: ___/___/___

By signing above, I understand that interest will accrue on the unpaid balance during the month I skip my payment, and when payments resume, the unpaid interest will be collected first. Credit Life Insurance, Disability Insurance, or GAP Waiver coverage will only cover the original term of contract; extensions will not be covered. I also agree to be debited the \$15 processing fee.

For Internal Use Only

<input type="checkbox"/> CASH Payments
Advanced due date to: _____/_____/_____
Completed by: _____/_____/_____ Loan Officer

<input type="checkbox"/> Auto Transfer
Advanced due date to: _____/_____/_____
Advanced transfer date to: _____/_____/_____
Completed by: _____/_____/_____ Loan Officer

<input type="checkbox"/> Payroll/DD
Advanced due date to: _____/_____/_____ By: _____ Loan Officer
Removed from Payroll: _____/_____/_____ Branch Mgr.
Added Back to Payroll Deduction: _____/_____/_____ Branch Mgr.